

CHILLING OUT *Beats* Nigeria
Perseus cools off with ice cream, but two cases of ice cream. It was that hot yesterday afternoon along East Avenue in Quezon City. **BY CHRISTIAN V. ESPEROS**

NEWS

Obama sees Assad's fall, nixes military action / A23

Abalos arraigned, won't enter plea / A2

Suspect says UPLB killers frat men / A8

'X-Men' actor went to Bali, not Manila; correction sought / A4

PH, US to hold war games near Spratlys / A5

BUSINESS

Forex reserves surge to \$77.77B / B1



Nun shocked why Cristina says she owns the company

By Christa Yu
Radya Inquirer and Pn Express

THIS LAST time Sister Flory Basa saw her niece, Cristina Corona, the wife of Chief Justice Renato Corona, was while the latter was in the process of filing a libel suit against the now 66-year-old nun and their other relatives.

That was in 1999. The libel suit was Cristina's counter to an article compiled filed by her oldest kin who also caused the publication of a notice to that effect.

Today, Sister Flory said the outcomes to pay for her (Cristina's) enlightenment because I heard she has not been doing the right things anymore."

Sister Flory confirmed the statements that Asia gave to the two-part series that appeared in the Inquirer.

The member of the Franciscan Missionaries of Mary was interviewed by phone yesterday by Radya Inquirer from St. Joseph Convent, NUN SAVERIO A-17

Corona counterattacks

'Ana Basa's claims big lies, part of Carpio plot'



By Marlon Ramon
and Cynthia D. Balana

IMPEACHED Chief Justice Renato Corona yesterday came out firing at his critics, claiming the accusations leveled against him and his family by his wife's cousin, Ana Basa, were "big lies."

In his first media interview since his impeachment trial in the Senate began on Jan. 16, Corona said the lies were part of a "professional hit job" being carried out by the law firm of Senator Arcadio Justice Anacleto Carpio.

The prosecution said it might consider presenting Ana Basa and her aunt, Sister Flory (one of the five original RGD stockholders), if necessary, in its rebuttal to the defense of Corona when the Senate impeachment court resumes trial on March 12.

Sister Flory, 66, said she and her aunt, Sister Flory (one of the five original RGD stockholders), if necessary, in its rebuttal to the defense of Corona when the Senate impeachment court resumes trial on March 12.

No marathon hearing but extended trial hours / A12



LIGHTER SIDE A playful Senate President Juan Ponce Enrile mimics the gesture made by lawyer Vladimir Aguirre during the impeachment trial a week ago that enraged Sen. Wilfredo Bantog and has since gone viral on the Internet. He recounted a running joke that Aguirre was not actually presenting his case from Bantog's "shel" (shel) but protecting his toques. **CHRISTA YU**

MEDIA BLITZ Impeached Chief Justice Renato Corona comes out firing against his critics in exclusive interviews separately on "Umagang Haring," "Super Balita sa Umaga," and "How to Go" all on GMA TV and radio on Wednesday. **WOLFGANG GONZALES**

Corona's wife to take the stand

By Christian V. Esperos

DEFENSE lawyers will present as witnesses no less than the wife of Chief Justice Renato Corona and six members of the House of Representatives when the panel begins its presentation for Corona's acquittal before the Senate impeachment court next week.

But the lead defense counsel, Serafin Corona, yesterday said the decision to allow Corona himself to take the witness stand would "depend on the necessity."

"I don't see reason to present Chief Justice Corona, if there would be no subject for his testimony, why would we present him?" Corona said in an interview.

fresh interview at the Senate.

"Justice Corona didn't become a justice for nothing. He's a man raised up in an environment of honesty and integrity so we will see. It's not a matter of me wanting him to testify or not," he added.

But Corona was categorical when it came to Corona's wife, Corona's A12

CJ: PSBank officials leaked my accounts

By Marlon Ramon

CHIEF Justice Renato Corona yesterday accused officials of Philippine Savings Bank (PSBank) of leaking his bank accounts at its branch in Quezon City. The bank documents ended up in the possession of the prosecution panel.

Responding to Corona's al-

legation, PSBank president Paul Garcia II said, "PSBank has successfully maintained the confidence of all its depositors, including its most high-profile customers for the past 50 years."

Garcia said PSBank had at most vehemently denied during the Senate hearings that its Quezon branch had leaked

CHRISTA YU

Gani's old buddies remember his humor

By TJ Borgeio

LEGEND "Chief" M. Venerio has always carried jokes in his pocket, but he will be best remembered for his advocacy of journalists' rights, persistence with reporters and his positive of good journalism.

That was how the late legende-

er recalled was remembered by seasoned journalists who had founded the best work with him, who the news newspaper and worked with him in newsrooms as they paid tribute to him on "media night" Tuesday at Arlington Memorial Chapel in Quezon City.

Yambot, 77, died on Friday.

18 days after he had a quadruple heart bypass operation in Medical City.

Luis V. Yambot, a journalism professor, was in "Chief" a "man of constant good humor" who was nearly "always ready with a joke that was never older than his own making."

GABRIEL A12

A rarity: Majority, minority agree on bombproof limo, jet for P-Noy

By Gil C. Caceres

FOR THE FIRST 24 months in office, President Aquino has never grumbled about using Manila's 65-year-old limousine or a borrowed sport utility vehicle (SUV) from an in-laws in go-

ing to his functions outside the Palace.

Seriously, he has given and critics in Congress scathingly claiming that his means of transportation is not good enough and that he deserves to have the

A BARTY A17

Defense asks court to junk bank evidence

By Christian V. Esperos

If CHIEF Justice Renato Corona's lawyers would have their way, the Senate impeachment court should junk most of the documentary evidence formally offered by prosecutors in their bid to convict him.

A day after the Senate ruled to admit purportedly illegally obtained records of Corona's bank deposits, the defense attorneys yesterday filed an objection asking the court to reject the bulk of the prosecution's evidence, particularly those referring to his bank records and properties.

Despite the ruling, the defense panel included the disposal of bank records in the objection, arguing that they were



WEATHER FORECAST

THE DRY season brings hot and sunny weather with occasional rain. The weather is generally hot and sunny with occasional rain. The weather is generally hot and sunny with occasional rain.

Area	Temp	Wind	Humidity
Manila	28-32	10-15	70-80
Quezon	28-32	10-15	70-80
Calabarzon	28-32	10-15	70-80
Central Luzon	28-32	10-15	70-80
Western Luzon	28-32	10-15	70-80
Visayas	28-32	10-15	70-80
Mindanao	28-32	10-15	70-80

Second FRONT PAGE

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Abalos arraigned, enters no plea

By Hilo Maras

THE PASAY City Regional Trial Court yesterday went ahead and arraigned former Commission on Elections (Comelec) Chair Benjamin Abalos Sr. despite his insistence on his right to appeal a decision jailing him for the alleged sabotage of the 2007 election.

In rejecting Abalos' motion to stay the arraignment, Judge Pres. Benito S. Dela Cruz Jr. issued his order after a hearing on the matter. He said the former Comelec chair brought the motion of jurisdiction over the appellate court.

The judge had the court will find the criminal information against Abalos valid. He ordered, however, that the court should not proceed with the arraignment until the appellate court has ruled on the motion.

When the staff turned to Abalos, in the gray suit, after taking note of Abalos' plea, the former Comelec chair stood silent. Judge Dela Cruz said he would not go ahead with the arraignment until the appellate court has ruled on the motion.

Later in the hearing, Abalos took the case from his head counsel, Benjamin Dela Cruz, and personally signed against the prosecution's plan to proceed with the arraignment until the appellate court has ruled on the motion.

that he would not do it again in the coming days.

As to how many witnesses the prosecution could present for the bail hearing, Abalos pointed out that they could present "only two witnesses. And even if they do, it will not establish my participation in the case."

The judge said the evidence identified in the prosecution's case merely established probable cause, which the court had already done when it issued a warrant of arrest.

After Abalos' motion of habeas corpus and detention, the prosecution agreed to file its motion for the two former Comelec employees.

After the hearing, Abalos could not appear for work after his arrest because there were "some details in the case that I have not yet resolved," he said.

The case, *People vs. Benito S. Dela Cruz Jr. et al.*, was filed in the court because there were "some details in the case that I have not yet resolved," he said.

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Ombudsman won't dismiss or upgrade raps vs GMA

By Leticia B. Salas

THE OFFICE of the Ombudsman has rejected a petition from millions to upgrade to a grand jury the charges against former President Gloria Arroyo and several others in connection with the so-called National Broadband Network contract with Global Telecom Corp. but it also denied the motion of Arroyo to be removed from the criminal case against them.

With these rulings, the case against Arroyo and her co-accused is expected to move forward in the Sandiganbayan, the court of first instance, to which the case was referred.

The petition to upgrade the charges to grand jury level was rejected by the Ombudsman, which is necessary for the removal of Arroyo from the case.

The case earlier had in the Sandiganbayan.

of probable cause in the criminal charges against Arroyo and her co-accused, and it also rejected the petition to upgrade the charges to grand jury level. The case was referred to the Sandiganbayan, the court of first instance, to which the case was referred.

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The so-called income of the grand jury is not a crime. The case was referred to the Sandiganbayan, the court of first instance, to which the case was referred.

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Toyota Philippines Celebrates 500K Unit Production

TOYOTA MOTOR PHILIPPINES CORPORATION (TMPC) celebrates the production of its five hundred thousand vehicle at a ceremonial run-off at its plant in Santa Rosa, Laguna today (March 8, 2013).

This achievement is a milestone in the automaker's history in the country and is a testament to TMPC's continuous contribution to the Philippine economy, as well as its steadfast commitment to provide the best quality vehicles and service to its customers.

The 500,000th milestone comes, TMPC's total production from 1960 to March of this year. Models produced in the Philippines have included the Corolla, Camry, Crown, Century, Land Cruiser, Proace, PLS, and Ram. TMPC currently produces the industry-leading Proace and Proace models.

This recent record achievement closely follows TMPC's recent Proace Crown win for the fourth consecutive year, claiming the number one spots for passenger car sales, commercial vehicle sales, and overall sales. Moreover, earlier this month, TMPC was given the "Customer Service Excellence Award" by Toyota Motor Corporation for the company's continuing efforts in strengthening customer service.

Achieving Global Quality Locally

The company prides itself on what is widely acknowledged as the most efficient manufacturing system in the local automotive industry. Its smooth production process allows innovation and adherence to the highest possible quality standards.

TMPC president Atsuhisa Sugita firmly believes that one major factor is the company's success is the fact that the skills of its Filipino workers are among the best in the world, thus enabling them to take great pride in each vehicle that comes out of the Toyota assembly line.

TMPC's global quality standard is affirmed by various recognitions and awards that TMPC's Toyota Team Members have won from the 15 member company (Toyota Motor Corporation, Japan), the regional head office (Toyota Motor Sales, Inc.), as well as from prestigious organizations like the Employer's Confederation of the Philippines.

Gearing Up for the Changing Philippine Auto Industry

Given that the current prospects of the Philippine automotive industry remain strong, it has been predicted that overall industry sales volume will hit a total of 800,000 units by 2015.



In support of this drive towards auto-progress, TMPC is presently working closely with the national government and other industry stakeholders to support the finalization of the proposed Auto Industry Roadmap that will be the key to the sustainability of local manufacturing in the country.

With the very dynamic changes happening in the business landscape, Toyota continues to lead the way in the development of the Philippine automotive industry to make it globally competitive by creating, supporting, and sustaining its programs designed to strengthen the entire value chain in the industry.

Giving Back to Society

Toyota's continued presence in the Philippines has contributed a great deal to the economy, the intensive development of the local automotive industry, as well as the livelihood prospects for its local community. Likewise, TMPC's local production in the country has given it ample opportunity to give back to the community through the various CSR activities it has continuously implemented over the years.



The Toyota Motor Philippines Foundation, Inc. (TMPFI), the company's social and humanitarian arm, has led the way in reaching out to many Filipinos in health, education, environment, and community service. Moreover, TMPC has been the strongest of its local industry and corporate social values and personalities among industry stakeholders to ensure that the programs deliver the maximum results to their beneficiaries.

These efforts have resulted in flagship projects such as the P150 million US Toyota Asian Culture Center (US-TOYOTA) at the University of the Philippines, the US\$20 million, 1,200-seater Philippine Performance & Sports Rehabilitation Project (PPRS) in Pateros, Quezon Province to be completed in 8 years, and the Road Traffic Safety program designed to promote road safety among motorists and pedestrians.

Given its considerable contribution to both industry and the Philippine society in general, TMPC aims for continued local production leading to even greater heights for both the company and the Filipino people.



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Sourced on GMAPI Report as of December 2012.

IS THERE A LEVEL PLAYING FIELD IN THE TOBACCO INDUSTRY?

As the debate on "Sin Taxes" rages in Congress, there are arguments on whether or not there is a level playing field in the tobacco industry.

A leading Philippine cigarette manufacturer (the "Manufacturer") naturally insists that "there is no unequal treatment between existing and new brands".

Nothing, though, is further from the truth as the cold, hard facts below completely belie this insistence:

FACT: Under the current law (the "Law"), brands present in the market as of 1996 enjoy permanent excise tax classification. Their classification does not change even if they increase their retail prices.

FACT: New brands introduced after 1996 are classified based on current retail prices. For example, a brand introduced in 2012 will be classified based on 2012 retail prices.

Based on the above facts, this is how the law operates in reality:



Leading Brand lit:
Retail Price: P32.00
Classification: High Price
Tax Rate Per Pack: P 12.00



Brand X: If introduced in 2012:
Retail Price: If priced at P32.00
Will be classified as: Premium
Tax Rate Per Pack: P 28.30

- Two similar products, priced exactly the same, pay different excise tax rates only because one is a 1996 brand and the other is a 2012 brand!
- The difference is an incredible P16.30 per pack!
- Marlboro, being a 1996 brand, enjoys "classification protection" under the Law and therefore, pays only P12.00 per pack! Resultantly, the Manufacturer saves P16.30 for every pack of Marlboro sold in the Philippines!
- Truth be told: this system of permanent excise classification causes the Philippine Government to lose tens of billions of pesos annually!

SADLY, THIS IS HOW "LEVEL" THE PLAYING FIELD IS IN THE TOBACCO INDUSTRY!

While the Supreme Court, in a decision rendered in 2008, upheld the constitutionality of the Law, it categorically conceded the finding "that the law seems to derogate, to a limited extent, one of its avowed objectives (i.e. promoting fair competition among the players in the industry, (and) would suggest that, by Congress' own standards, the current excise tax system on sin products is imperfect."

The Manufacturer, with its portfolio of 1996 brands, now controls 94% of the Philippine cigarette market. Understandably, it wants to preserve the current imperfect system of cigarette taxation at the expense of the Philippine Government and consuming public.

No more! The Law, protective, as it has been for the longest time, of a virtual monopoly, must go and the classification protection it fosters, abolished. The market deserves the fairest of competition and the tobacco farmers to have more buyers for their produce!

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Bicol forest products come with green tags

By Jovan Calabes Solano
Bacolod, Comarbas Norte

THREE is an urgent green message, entwined in the bags, vases and other handicraft products woven by poor families in Bantugay Town in Bacolod, Comarbas Norte. Save the Bicol National Park (BNP).

There has been a rise in the BNP's protected forest covering death due to rampant illegal logging and charcoal production. The park is also called the Bantugay Forest (Bantugay) because it is the origin of the Bantugay Highway which runs through it.

It is known as the "Mother Tree," which the Department of Environment and Natural Resources (DENR) in Bacolod has certified as about 440 years old. The red lacun (Shorea robusta) tree stands high and 2.2 meters in diameter, and is very old from the national highway.



SCHE of various handcrafted items made from wood products found at the Bicol National Park.

Environmental experts have donated the BNP's 20-year-old Bantugay Forest to DENR.

Most of the Bantugay residents had lived inside the BNP until they were evicted in 2007 and virtually stripped of their livelihoods—mostly logging and charcoal making. Lately, as their only op-

tion, they were persuaded to engage in handicraft production using some timber forest products.

The municipality now sees the need to introduce its people's skills that there is money in handicraft making, but they return to their old ways and continue to be dependent on the BNP.

Wellington Espinoza Jr., 42, a resident of Bantugay who lives on the fringes of the park

to Bantugay Forest of Lacuna, was among those encouraged to create baskets and vases out of lacuna, a tree species growing in abundance in the village, especially on the BNP's old open.

"There have been local crafts making since 1954, when I started out of lacuna, which I had lost to forest. There is little income from it, but it has increased to be long. My wife's handicrafts instead of going into the forest to cut trees," Espinoza says.

Like other villagers, he believes that he has little capital and his products have an unstable market. To augment his income, he has to look for other ways to make money.

The residents believe in the power of the BNP. Espinoza has no plans of exploiting the forest for money.

Even so, he says, he would like to be an employee of the DENR from time to time to the BNP the national park, a task which he is doing.



The red lacun "Mother Tree," donated the oldest and largest tree in Bicol, is found inside the Bicol National Park in Bantugay, Bacolod, Comarbas Norte.

There's no stopping Tower 3

Just a year after the launch of Tower 1, the green lights are now on for Tower 3. Here, you get a better view of the amenities because of the building's U-shaped design. It also hosts The Peak, Centara's rooftop lounge, which gives a breathtaking view of the city and is perfect for intimate gatherings. All the best from the first two towers get a comeback here as well—a lifestyle retail area, properly-cared amenities, a pool bar, and special 2-bedroom and 2-bedroom units with floor-to-ceiling glass windows. We'll make sure you get your unit on time, too. Avida Towers Centara.

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Join us as we celebrate the launch of Tower 3 on March 10 at the Avida Towers Centara Grounds!

Bacoor a step closer to cityhood

By Marivic Ocasio
Bacoor, Genes

MALACÁNAN has flashed the green light for the conversion of Bacoor municipality into a city.

"Last night, I asked our President if I could give a promise that Bacoor would become a city. He told me to expect (the promise) today and he would sign (the cityhood instrument)," Executive Secretary Francisco Ocasio Jr. said during Friday's groundbreaking ceremony for a P300 million government center in the town.

Ocasio, who was invited to guest speakers, said that "for a municipality to become a city requires hard work

and perseverance."

"There is not about growing towns as there are rules to simply follow," he said.

Bacoor is one of the thriving urban municipalities and a lower congressional district in the province. According to the National Statistical Commission Board, Bacoor's population in 2007 was 443,197 with an annual income of P474 million and a land area of 52,450 square kilometers, surpassing the requirements set by the Local Government Code for CDRs.

Mayor Terkita Heredia expressed his optimism at Dela's announcement as the municipal government had been eyeing the cityhood for over 15 years.

"The final step will still have to come from the people through a plebiscite. But by the looks of it, with

FAST FACTS
Bacoor
Land area: 52,450 sqm
Population: 443,197 (as of 2007)
Registered voters: 240,318
(as of 2010)
Congress: 73
Website: bacoor.gov.ph
Contact: 0922 2426 0000

all our community leaders here, the people of Bacoor must soon become a city," Heredia said.

Among Bacoor's ongoing projects is the 130-bed clinical hospital in Barangay Liliang.

The government center to be erected on a two-hectare lot donated

by Sen. Manny Villar and businessman Mariceliano Guevarra of Solid Development Corp. in Barangay San Isidro 2 will house the municipal government offices presently located in Barangay Tabang Dagap.

Construction of the facility will begin this year.

Heredia, who is also president of the League of Municipalities of the Philippines, said national government agencies were also invited to put up facilities within the building.

He said Bacoor's cityhood bid also had the support of the League of Cities. The group, in past statements, had supported the cityhood bids of at least 16 municipalities nationwide, saying their inclusion would cut their internal revenue allocations from the national government.



These baskets are made of raw materials from the Bicol National Park forests which are harvested by local residents in the area. (Photo by Marivic Ocasio)



Bicol forest products ...

From page 63

There is heightened fear that some villagers are again into logging and charcoal-making following the successful arrest of loggers and charcoal-makers within and around the BNP since the start.

One of those taken in January was Zepeda's son, Arnelito Jr., who was caught by policemen carrying a tree with a chain saw just a kilometer from the Marikina River. He has been detained at the Marikina Jail while his family tries to secure money for his bail.

Zepeda claims that his son was just gathering leaves for the family's handicraft business and plants to subsistence to keep the illegal logging operation going.

On the same month also, allegedly arrested have been seized by police and DENR personnel in Samar and neighboring Iloilo provinces. In January alone, the DENR in Samar alone seized logging derricks along P300,000 worth of trees in the park.

Jose Roberto, Samar woodworker and natural resources officer, says the municipality has received more of its stronger resources to community organizing and livelihood programs to sustain the interest of villagers in handicraft making.

"They need alternative sources of income and livelihood-making in the area," he says.

DOST assistance

The local government has sought the help of the Department of Science and Technology in providing technical assistance to the residents of Tawag, Tawagan and Tawagan, who were found to be heavily dependent on forest products, so they can find alternative sources of income.

With the heavy forest loss, Bicolans say the municipal government has stopped using raw-logging and charcoal-making process.

In points to a 2009 report by the Department of Environmental Development of the United Kingdom and the European Forest Institute, which noted that only 7.5 square kilometers of "the original province" of the BNP remain.

Bicolans recall that 30 years ago, one could feel the cool air while passing through the Marikina River. "Now, it is hot and dry," he says.

Bacol is planning to help to save Bicol's remaining resources in the national green program of the Aquino administration. On Jan. 14, the DENR released P8 million for the "green" restoration of the BNP.

Tree-planting drive

Bicolans say the municipal government, for its part, has been promoting tree-planting activities, especially along roadsides. "Residents should realize that when you plant a tree, you help a life," he says.

Gov. Edgardo Sibalde says the loss of logging in the BNP is not acceptable. The park is a natural area supplying potable water to Iloilo and the other towns of Camiguin.

Still, a sizable market is found in the village produced handicrafts, donations of the remaining forest of the BNP will continue, officials say.

Bicolans who pass through the Marikina River, early morning and midday, may see some children, some of them children, who had vehicles and will be around at 12:00 pm each.



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Air21 stops TNT's win run

By Phang B. Castillo

AIR21 coach Fran Pesquera hit it right on the head when he said that they were going to win.

The Eagles landed on court one last night by dominating the underdog Air21 76-59, 80-70, in a PBA Commission Cup game that saw Pesquera's team snapping its win streak to seven after a season of losses.

They (Pesquera's team) started fast and we grabbed the opportunity," Pesquera said, improving after winning just his second game as a PBA coach last by getting ailing point guard Benjie Delos Santos to play.

Delos Santos, who had been sidelined for a long time, played a key role in the team's victory.

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On a hot night, TNT's Delos Santos (right) was fouled by Air21's Delos Santos (left).

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PHILIPINE DAILY INQUIRER

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MisOr fighters dominate, bag 5 gold medals

By Ray Lanza

MANILA—City, MisOr fighters dominated the 2012 PiliPili National Martial Arts Championships.

The City's fighters won five gold medals in the 2012 PiliPili National Martial Arts Championships.

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Thailand jungolfers seize control in Montecillo Cup

BANGKOK, Thailand—Thailand swept on top by three strokes in the girls' division and by four in the boys' category after the second round of the Montecillo Cup Junior Golf Championship.

Bangkok's Montecillo Golf Club hosted the 2012 Montecillo Cup Junior Golf Championship.

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SUPERRAL. My putting was off.

Foreigners sweep off local tennis aces

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FEDEX Cup on Road of Golf

FEDEXCUP of the PGA TOUR will be the first to be played in the Philippines.

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Who's afraid of the pigheaded Azkals?

CRISTO BERNABE, former captain of the Philippine national football team, is the only Filipino player to have played in the Philippines.

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BARE EYE

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IN THIS ISSUE

- **SM Investments posts 15% jump in net profit to P21.2B/82**
- **PH seen getting credit rating upgrade from S&P/83**

Editor: Basil D. Marmorek • Assistant Editor: Carrie E. Warshaw

Editor **Bud D. Marwell** • Assistant Editor **Corrie S. Warlick**
BUSINESS

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- **Asia markets close lower on fears over Greece** /B4
- **Interest payments down 5%** /B6

Forex reserves surge to \$77.77B

INDICATORS

PESO-DOLLAR RATE

March 1, 2011

42.870

STOCK MARKET

March 27, 2010

46.0

Percentage of U.S. population with a high school diploma or higher

Year	Percentage
1980	85%
1982	80%
1984	82%
1986	85%
1988	87%
1990	88%
1992	89%
1994	90%
1996	90%
1998	90%
2000	90%

Source: U.S. Department of Education, National Center for Education Statistics

Stocks tumble on China growth fears

WEST had also benefited by a second straight winter pushing up demand for winter coats and hats. China and a disorderly bid inflated by Texas drought.

The multi-share Philippine Stock Exchange index shot 88.02 points, a 0.83 percent to 4,261.36, all-movers ended in the red except for the strongest sector.

The index hit seven all-time highs of 5,300.50 on Monday, down by about 100 points from its peak in March, but as March has unfolded it's seemed unlikely that it'll hit the vast, vast herd numbers seen

only that ghettos have become multi-ethnic in order to keep minorities out of a common bond.

The word hit was the primary reason, which led 1.8 percent, as

Only 10 percent were higher of \$7.8 billion from December 2000 to \$8.6 billion. The average

The major index was dragged lower by FLDI, *Florida* Power.

BSP sees continued boost from remittances

By Michael F. Sweeney

THE COUNTRY'S foreign exchange reserves surged further in February to post yet another record high of \$77.77 billion, the Bangko Sentral ng Pilipinas reported yesterday.

On top of the usual sources of foreign currency inflows like remittances and foreign portfolio investments, dollar-denominated loans secured by the national government, and continued by the IMF loans to investments in foreign securities helped boost the country's gross international reserves (GIR) in February.

The latest 100—an indicator of the country's ability to attract in-

debts in foreign currencies, pay wages and engage in other forms of commercial transactions with the rest of the world... run up nearly 22 percent from \$610.99 billion in

It was also 1.2 times the cost, by design, currency-denominated debt maturing within a year and was equivalent to 11.8 months' worth of the average income.

at least three members of species are considered necessary.

Given expectations that world markets would continue to improve this year and that export earnings would rebound considerably from last year's contraction, the central bank projected that the GNP would hit at least \$70 billion by the end of the year.

WFP Executive Director Janegre said the strong foreign-exchange reserves indicated the

Co-ops aggravating power crisis in Mindanao

Mr. Larry R. Nelson

THE DEPARTMENT of Energy yesterday unveiled the first cooperative in thousands of fathers agitating the power supply crunch crisis aimed for failing to observe the provisions of existing contracts and provisions.

Apart from the real shortage of available power supply, what was adding up to the power cri-

in its mission, based on the DOE's assessment, was the "non-compliance of some electric cooperatives in nomination, dispatch and curtailment protocols," the agency said in a letter.

Energy Secretary Jon Snow (D, Minnesota) explained that there were distribution problems and electric cooperatives that did not contract enough power supply for their actual needs.

The DOE has already instructed National Grid Coopers Ltd of the Philippines, operating

of the country's transmission network, to make the necessary technical upgrades so that the distribution system would shift to a machinery capitalism (or raising of power) from urban rate capitalism.

in and the world under GDP is remarkably diverse, not close distribution from, direct comparisons and other both countries of electricity 2 day weekend power beyond

The DOE also noted that there were available generation capacities that were not being used because those units not committed, or when committed,

[illegible]

Asia markets close lower on fears over Greece

HONG KONG—Asian markets dropped for a third straight day Wednesday as dollar weakness by Greek's credit rating downgraded while confidence fell on the euro zone crisis.

Asian stock indexes fell as the dollar weakened, with the Nikkei down 1.4% and the Hang Seng down 0.8%.

The Nikkei fell 1.4% to 11,730.75, down from 11,870.75. The Hang Seng fell 0.8% to 19,121.15, down from 19,281.15.

Hang Seng fell 0.8% to 19,121.15.

In US, stocks dive as euro zone seen headed into recession

and thought that 0.1% points in the afternoon.

Global stocks have been falling all week following China's announcement that it was curbing growth in steel exports this year due to a fall in exports caused by weakening demand in the U.S. and Europe.

But investors in Asia haven't been able to ignore the fact that the U.S. economy is not strong enough to support the euro zone's recovery.

Meanwhile, a 127 billion euro (141.4 billion dollars) of bonds have been sold in the U.S. market.

The plan is to use the proceeds for a 1.2 billion euro currency package to cover losses from a debt default and avoid another potential global crisis.

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Indonesia markets lag peers as its glow fades

JAKARTA, INDONESIA—In the wake of 2012, Indonesia's market is struggling to recover from its economic performance. The country's growth is slowing, and its market is lagging behind its peers.

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JOYFUL LIFE—A Chinese car company makes a production line in a factory in Shanghai. The company, Joyful Life, is a Chinese car company that makes a production line in a factory in Shanghai.

Apple's next iPad may be a 4G game changer

NEW YORK—Apple Inc. is betting a 4G-equipped iPad will help it compete with Google's Nexus 10, according to analysts.

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US companies turn to bankruptcy again

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Lehman exits bankruptcy to repay debt and vanish

NEW YORK—The debt of Lehman Brothers, which started in 2008, is now being repaid by the company's assets.

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Download the Malls 360 app on your smartphone to experience the virtual mall environment.

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'Lengua,' linguine with prawns and shiitake, baked 'labahita,' pork 'bigukan'—'lutong bahay'-style

I WAS REVERE Pineda's Lunch Box team sitting on the set (left) trying to cook. I remembered it and found it interesting.

We went on and on longer on the build, so I partially took a photo of every page, including the phone number. When Pineda came, I showed to call to see if he could help.

I asked to speak to the chef, Victor Pineda, who, I'd heard was no longer in his last business. He's a partner at the restaurant, and he's the owner of the chef's recipe. Her family also owned the kitchen, one of the most popular dining places in the area, which Pineda now calls a gourmet.

"I'm one of those who like to have people around and like to eat, but I don't like to be in the kitchen," he said. "My business was not doing well, so I decided to sell the business. I'm now a partner at the chef's who didn't have time to cook. I'm looking for a new chef."

One thing I noticed and by word of mouth, his business grew. When I asked him which dishes were most popular, he said, "I'm not really a chef, but I'm a partner at the chef's who didn't have time to cook. I'm looking for a new chef."

He was saying this, after all,

who knows their food more than those who cook it themselves?

Good food

At the restaurant, the food was ready for pickup. Each stand was neatly arranged on disposable plates, complete with napkins. All had to be in the kitchen, and the food was ready.

Pineda prepared linguine with shiitake, prawns and shiitake, baked 'labahita,' pork 'bigukan' and 'lutong bahay'.

In my delight, the food was good. It was very tasty, with a little bit of the chef's preparation.

Some of the food was not as good as the chef's preparation.

But though it was not as good as the chef's preparation, it was still very tasty. It was a little bit of the chef's preparation.

Pineda's linguine was not as good as the chef's preparation. It was a little bit of the chef's preparation.

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Smoked salmon, lobster bisque, roast lamb shank over asparagus risotto—dinner for lovers

THE MOST PROFITABLE day of the year for most restaurants is Valentine's Day. It is also the most busy day of the year.

It is on this day that most dining places are a filling. A restaurant often offers their specials on this evening—on 5:30-7 p.m., and on 7:30-9 p.m., and a last one after that about making the night a little more special.

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Word of Mouth

Neely Dyer

Cheese and meat. It's a delicious dish, usually cooked with a little bit of the chef's preparation.

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Pineda's linguine was not as good as the chef's preparation. It was a little bit of the chef's preparation.

He was saying this, after all,

who knows their food more than those who cook it themselves?

one because she said she had enough food already and asked me to stop talking. When I wanted to ask him how, she said I had to stop talking.

Pineda prepared linguine with shiitake, prawns and shiitake, baked 'labahita,' pork 'bigukan' and 'lutong bahay'.

In my delight, the food was good. It was very tasty, with a little bit of the chef's preparation.

Some of the food was not as good as the chef's preparation.

But though it was not as good as the chef's preparation, it was still very tasty. It was a little bit of the chef's preparation.

Pineda's linguine was not as good as the chef's preparation. It was a little bit of the chef's preparation.

He was saying this, after all,

who knows their food more than those who cook it themselves?

of them my supplies of delicious chicken and beefed ribs, delivered to your doorstep. Call 671-444444. Love the chicken and beefed ribs.

Call 671-444444. Love the chicken and beefed ribs. Call 671-444444. Love the chicken and beefed ribs.

My food. Thank you to the chef, Victor Pineda, who, I'd heard was no longer in his last business. He's a partner at the restaurant, and he's the owner of the chef's recipe.

In my delight, the food was good. It was very tasty, with a little bit of the chef's preparation.

Some of the food was not as good as the chef's preparation.

But though it was not as good as the chef's preparation, it was still very tasty. It was a little bit of the chef's preparation.

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who knows their food more than those who cook it themselves?



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'Xiao long bao,' duck sausage rigatoni, goose fare—more Hong Kong must-tries

THE IRVING, MARCH 8, 2012

More than the Mandarin Chinese, I found it interesting. I found it interesting. I found it interesting.

Many restaurants offer their specials on this evening—on 5:30-7 p.m., and on 7:30-9 p.m., and a last one after that about making the night a little more special.

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MENU

Wing Hing

Many restaurants offer their specials on this evening—on 5:30-7 p.m., and on 7:30-9 p.m., and a last one after that about making the night a little more special.

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Chuck Hughes, Rock & Roll Chef

More than the Mandarin Chinese, I found it interesting. I found it interesting. I found it interesting.

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LADIES FIRST.

THE CITY CELEBRATES
Women's month



Whichever her age, shape or passion,
SM City North EDSA
believes every woman is truly beautiful.

Today until March 13, we are paying tribute
to all women and their amazing beauty!

Have a gorgeous day!

TODAY, MARCH 8 IS WOMEN'S DAY

BEAUTY REIGNS ALL THIS MONTH AT SM CITY NORTH EDSA!

Essences that further enhance one's beauty

Your selected beauty partners are offering wonderful prizes and discounts on your favorite items, making it easier for you to capture the look you love.

YVES ROCHER
From gentle to more aggressive,
and fragrance around high
endless experiences every
woman can enjoy.

The Block, 2F

THE FACESHOP
The Faceshop shares the
secret of skin, underlines
the effect of beautiful water
and skin the natural water
and skin the natural water
and skin the natural water

The Block, 2F

TONY MOLY
Tonic and urban
essence in everything
a woman

City Center, 2F

THE BODY SHOP
Products with natural ingredients
and have with effectiveness
enhance skin natural beauty and
experience natural beauty and
experience natural beauty and
experience natural beauty and

The Block, 2F &
City Center, 2F

ETUDE HOUSE
It's not being subtle that
attracts but it's being
in beauty and confidence
in a woman's day

The Block, 2F

NATURE REPUBLIC
A legend brand from
Korea that creates only
natural ingredients

The Block, 4F

MISHA
All seasons range of
affordable beauty products
from skincare, hair care,
makeup, fragrance and
fragrance for every woman

Annex, 2GF

KRYOLAN
Offering a professional look
and appearance in professional
make-up around the globe

The Block, 2F

Activities designed for the modern woman

All women are welcome to be pampered, inspired and entertained
with our line-up of special events.

HEALTH & BEAUTY FAIR
March 7 to 13, 1:00pm onwards
City Center, 2nd Floor

Health and Wellness experts will feature their products
and services plus fitness and more.

JEWELRY FAIR
March 8 to 13, 1:00pm onwards
The Block, 2nd Floor

Visit an exquisite display of the finest jewelry you
can find from SM City North EDSA.

LADIES FIRST: WOMEN'S BEAUTY PICKS
March 8 to 13, 1:00pm onwards
The Block, 2nd Floor

Five beauty and lifestyle will be available
samples of our beauty products.

FASHION + FOOD TALK & BOOK SIGNING WITH JENNI EPPERSON
March 13, 2pm
The Block, 2nd Floor

Discover the first time Jenji Epperson, Beauty Blogger
and author of the book "Beauty Blogger Jenji Epperson"
will be at the book signing. Jenji will be signing her book
"Beauty Blogger Jenji Epperson" and will be giving away
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CONCEPTS SU DOKU

Concepts Sudoku By David Curry

HOW TO PLAY SU DOKU

Fill the grid so that every row, column, and 3x3 box contains the digits 1 to 9. For more information, visit www.sudoku.com

		6			5			
	7						8	
2		4		8				1
		4	8		5	6		
		8	9		6	7		
4			2	7				5
	9							2
		3				1		

CROSSWORD PUZZLE

1	Across	1	Down
2	Across	2	Down
3	Across	3	Down
4	Across	4	Down
5	Across	5	Down
6	Across	6	Down
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95	Across	95	Down
96	Across	96	Down
97	Across	97	Down
98	Across	98	Down
99	Across	99	Down
100	Across	100	Down

Time to get over impossible dream of winning in Oscars

FOR A 1990 12th ANNUAL Filipino-American Film Festival, Filipino-Americans have been trying to get a local movie to qualify as one of the finalists in the Oscar or Academy awards' best foreign film category.

Philippines to choose the country's best, and the winner is sent off in a flurry of media fanfare...and on repatriation campaigns to convince the Academy's thousands of voters—members to leave the Philippine representative list. But, despite our movie people's collective efforts, success has continued to elude us.

Galling
It's particularly galling to realize that our best efforts have been focused on simply getting into the 60s. What sort of "half-way" goal is that? And, why pursue it at all?

Essentially, while the local movie industry's "Oscar dream" continues to be unfulfilled, Filipino filmmakers have been winning honors (not just "getting into the state") in other international film competitions. But, the *Statue* was there, and it's a shame there have been much less than one effort to get within such a distance of the *Oscar* statue.

Why is an "Oscar Special" seldom panned so much? Well, it's still the most popular film awarded on TV, although the Golden Globes New Year Gala has some chance of late.

VIEWFINDER
Nancy
U. Toney

While we're at it,
can't we resolve
to value our viewers
here at home,
for a change?

In addition, the Courts have "let women" "wield all over them, despite their 'formulations' here, and you know how much we need all things domestic."

Expense
No, we can't claim to supply fast, cheap, even if usually claiming it has motivated a page design. But our big collective moment of truth this year should be the realization that it should remain a dream, because we should stop trying to get into the US leadership league's best foreign list category from here on out.

effectively and successfully in that it requires a foreign entry to be viewed by hundreds of potential academy voters, many of whom have to be given "accompanying" or copies of the movie being promoted "for their consideration."

That takes a lot of expense, of lost and unwelcome—and, frankly, "putting into the trash" is not worth it.

Re-focus

Let's turn instead to comparing sustainability, as we have done many times, to other prestigious global competitions, like the leading biennial of Cannes, Venice and Berlin, where the only people we need to impress are the jurors or so many fans of the festival of justice. We need to mount an attention-calling campaign, like PR people used to do: we need to tell the world we're serious and hold self-financed screening sessions, in the vain hope of comparing favorably against the riches of better-situated countries with bigger movie industries.

"Yes, we'd love to get within sniffing distance of a thousand Chase bouquets, but we'd get over the implausible dream, OK? And, aside from it, can't we also resolve not to get so turned on by anything 'heterosexual,' and value our flowers here at home, instead?"

Permission to kill 'Edie' given

Did You Know...

LINCOLN, CALIF.—The creator of "Desperate Housewives" and he received permission to kill Nicole! She's the character that died before he was involved in a dispute during which she was charged with a crime for which he was charged.

NICOLETTE
She's the

Cherry took his stand on Monday about the decision to take off the *Eds* "best dancer" in the ABC series, which Chisler's lawyer claims was retaliation for her complaining about Chisler's hit in September 2008.

Meridian is seeking between \$6 million for wrought-iron gates and ball-fin chain.

The airlines concluded testify-
ing on Monday selling jurors the
idea, says Cherry, perched on
a table top, the chance he was give-
ing her a little closer look. **AP**



Vicious beast

"We're because a lot more selection is our gift," he said. "But we hope to do up with enough material for a new hit soon."

Noting an indie film, (Miller) Gaudin 2006: *Cineastes* winner "Irida Daz" is a bit tricky because he's had to do theater for the rest of the year, explained. "After *Daz*, I'm supposed to do *Shrek of Ages* and then *Nine*, b

He's not complaining. "I am blessed that I can do theater and rock music," said, "if only people could see what I onstage—whether I'm in a musical or rock concert. If only they could feel what I feel... 10 years and 14 albums is a fulfilling career. Now?"





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www.robinsonsmovieworld.com

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Phone to enquire:
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 10:00 AM to 10:00 PM

GALLERY

10:00 AM to 10:00 PM

1. THE DARK KNIGHT
 2. MOTHER! (R)
 3. GHOST RIDER
 4. ONE FOR THE ROAD
 5. HANGOVER

6. TACITUS (R)
 7. COLUMBUS: THE 1492 FLOOD
 8. THE MONUMENTS MEN
 9. THE MONUMENTS MEN
 10. JACK AND JILL

MARLA

10:00 AM to 10:00 PM

1. JACK AND JILL
 2. THE DARK KNIGHT
 3. MOTHER! (R)
 4. GHOST RIDER
 5. ONE FOR THE ROAD
 6. COLUMBUS: THE 1492 FLOOD
 7. THE MONUMENTS MEN
 8. GHOST RIDER

METRO EAST

10:00 AM to 10:00 PM

1. JACK AND JILL
 2. GHOST RIDER
 3. THE DARK KNIGHT
 4. MOTHER! (R)
 5. ONE FOR THE ROAD
 6. GHOST RIDER
 7. COLUMBUS: THE 1492 FLOOD
 8. COLUMBUS: THE 1492 FLOOD

NOVA LUCHES

10:00 AM to 10:00 PM

1. GHOST RIDER
 2. ONE FOR THE ROAD
 3. MOTHER! (R)
 4. GHOST RIDER

FORUM ROBINSONS

10:00 AM to 10:00 PM

1. GHOST RIDER
 2. ONE FOR THE ROAD
 3. MOTHER! (R)
 4. GHOST RIDER

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STA. ROSA 1. GHOST RIDER in Digital 3D 2. BURNING 3. ACQUEDUC 4. HAVES 5. UNDERCULT YOURS	LIPA 1. GHOST RIDER in Digital 3D 2. BURNING 3. ACQUEDUC 4. UNDERCULT YOURS 5. THE WOMAN BEAST
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Request for Interested Parties for Gas Station Operator in GGLC



Project Location

Location: 1124 Clark Street, Zamboanga City, Zamboanga del Sur, Philippines 7000

Project Name

Gas Station - Gas Station Operator

Project Description

GGLC is the country's first large-scale integrated gas station operator. GGLC is fully integrated and operates integrated gas station operator in a for-profit business structure. The Gas Station will be the first commercial gas station within GGLC, and is located at the intersection of the SCOR, providing access to both of the main roads and off the SCOR/Clark Street exit.

Approximately 12 hectares of land, the Gas Station will be a high and state-of-the-art gas station providing convenient and comfortable shopping and commercial office space. Station will be a major thoroughfare to the Gas Station is composed of 1,000 square meters of space, 2,000 square meters of space for the station and office space.

Qualification: Spring 2012, the Gas Station will be a high and state-of-the-art gas station providing convenient and comfortable shopping and commercial office space.

GO to requesting of interested parties to contact:

John Baker
Business Development Manager
Singapore Development International Inc.
0091 888 8888
jrbaker@singaporedev.com



Republic of the Philippines Department of Budget and Finance CENTRAL OFFICE BIDS AND AWARDS COMMITTEE INVITATION TO BID

PROCUREMENT OF VARIOUS GOODS AND SERVICES

The Department of Budget and Finance, through the Bids and Awards Committee (BAC) is hereby inviting interested parties to submit bids for the following packages:

Item	Description of Goods/Services	Estimate (PHP)	Non-Refundable Fee (PHP)
01-01-01	Procurement of Office Supplies	10,000,000.00	1,000,000.00
01-01-02	Procurement of Office Furniture	10,000,000.00	1,000,000.00
01-01-03	Procurement of Office Equipment	10,000,000.00	1,000,000.00
01-01-04	Procurement of Office Services	10,000,000.00	1,000,000.00

The BAC is hereby inviting interested parties to submit bids for the procurement of the above-mentioned packages. Bids of the goods and services are invited to be submitted to the BAC in accordance with the Bidding Manual of the Department of Budget and Finance, and the Bidding Manual of the BAC.

Bidding will be conducted through an online bidding system using a non-refundable fee of PHP 1,000,000.00 per package. Bids will be opened on the date specified in the Bidding Manual of the BAC.

Bidding is restricted to Filipino citizens or corporations, or corporations with at least 60% Filipino ownership. Bids will be opened on the date specified in the Bidding Manual of the BAC.

Interested parties may obtain further information from the Department of Budget and Finance, and the BAC. Bids will be opened on the date specified in the Bidding Manual of the BAC.

A security fee of PHP 1,000,000.00 is required to be submitted by interested parties on March 8, 2012, to be used as a guarantee for the Bidding Manual of the BAC.

It is required that interested parties submit their bids to the BAC in accordance with the Bidding Manual of the BAC. Bids will be opened on the date specified in the Bidding Manual of the BAC.

The BAC is hereby inviting interested parties to submit bids for the procurement of the above-mentioned packages.

Item	Description	Estimate (PHP)	Non-Refundable Fee (PHP)
01-01-01	Procurement of Office Supplies	10,000,000.00	1,000,000.00
01-01-02	Procurement of Office Furniture	10,000,000.00	1,000,000.00
01-01-03	Procurement of Office Equipment	10,000,000.00	1,000,000.00
01-01-04	Procurement of Office Services	10,000,000.00	1,000,000.00

Bids will be opened on the date specified in the Bidding Manual of the BAC. Bids will be opened on the date specified in the Bidding Manual of the BAC.

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DEPARTMENT OF EDUCATION Division Office DepEd

INVITATION TO BID

The Department of Education is hereby inviting interested parties to submit bids for the procurement of the following goods and services:

1. Procurement of Office Supplies
2. Procurement of Office Furniture
3. Procurement of Office Equipment
4. Procurement of Office Services

Bids will be opened on the date specified in the Bidding Manual of the BAC. Bids will be opened on the date specified in the Bidding Manual of the BAC.

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Electric Corp.
A25**

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A26**

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INVITATION TO BID

The Land Bank of the Philippines is hereby inviting interested parties to submit bids for the procurement of the following goods and services:

1. Procurement of Office Supplies
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4. Procurement of Office Services

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Corazon Grau Villanueva

We, her bereaved family, sons and daughters-in-law:

**Roberto, Jr. and Lucille (Raymond);
Luis and Pilar (del Castillo) & Eduardo**

Grandchildren:

**Marybeth & Jerry Kilayko, Bobby & Rosalie (de Ubago), Carlos, & Trish;
Franco, Cristina & Paolo Martel, Marga, Santi, Mariana, Elena, & Ignacio;
Dino, Monica, & Sophia**

Great Grandchildren:

Natalia, Sebastian, Nicolas, Claudia, & Alicia

Sisters-in-law:

Erlinda, Susanna, & Tessie

request the pious readers to pray for the eternal repose of her soul.

The Funeral Mass will be celebrated on **Friday, 9th of March 2012**
at **nine o'clock in the morning** at **Santuario de San Antonio Parish, Main Church.**

In Loving Memory
On the First Death Anniversary of
NELIA Y. LARION-BAUTISTA
August 7, 1933 - March 8, 2011

We will remember you in our hearts forever

Her loving husband **Army, FACUNDO T. BAUTISTA**; children **J.K., J.V., J.A., and MITOS BAUTISTA**; children-in-law and grandchildren request relatives, friends and other pious readers to pray for the eternal repose of her soul.

The Holy Sacrifice of Mass will be offered for her today at the following:

**St. Joseph The Worker Church
Cobachon, Maricao, Barrio
Santuario del Sto. Cristo
Buenavista St. San Juan City, Puerto Rico
St. John The Evangelist Parish Church
Guinchoa, Nuyorca Exile**



CLASSIFIEDS



Republic of the Philippines
NATIONAL FOOD AUTHORITY
Department of Agriculture

MEMORANDUM FOR THE SUPPORT AND SUBSIDY OF PERFORMED AGREEMENT OF REMARKS

The National Food Authority (NFA) is a government agency under the Department of Agriculture (DA) that is responsible for the regulation and control of the food supply in the Philippines. The NFA is also responsible for the distribution of food to the public.

The NFA is a government agency that is responsible for the regulation and control of the food supply in the Philippines. The NFA is also responsible for the distribution of food to the public.

DATE	CONTRACT NUMBER	QUANTITY	UNIT	APPROVED AMOUNT FOR THE CONTRACT (PESOS)	REMARKS
1/1/2012	1000	1000	kg	1000.00	1000.00
2/1/2012	2000	2000	kg	2000.00	2000.00
3/1/2012	3000	3000	kg	3000.00	3000.00
4/1/2012	4000	4000	kg	4000.00	4000.00
5/1/2012	5000	5000	kg	5000.00	5000.00
6/1/2012	6000	6000	kg	6000.00	6000.00
7/1/2012	7000	7000	kg	7000.00	7000.00
8/1/2012	8000	8000	kg	8000.00	8000.00
9/1/2012	9000	9000	kg	9000.00	9000.00
10/1/2012	10000	10000	kg	10000.00	10000.00

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"Eye has not seen, ear has not heard, nor has it much as dawned on man what God has prepared for those who love Him." - I Corinthians 2:9

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